

GREECE – MEDITERRANEAN & THE ARAB WORLD

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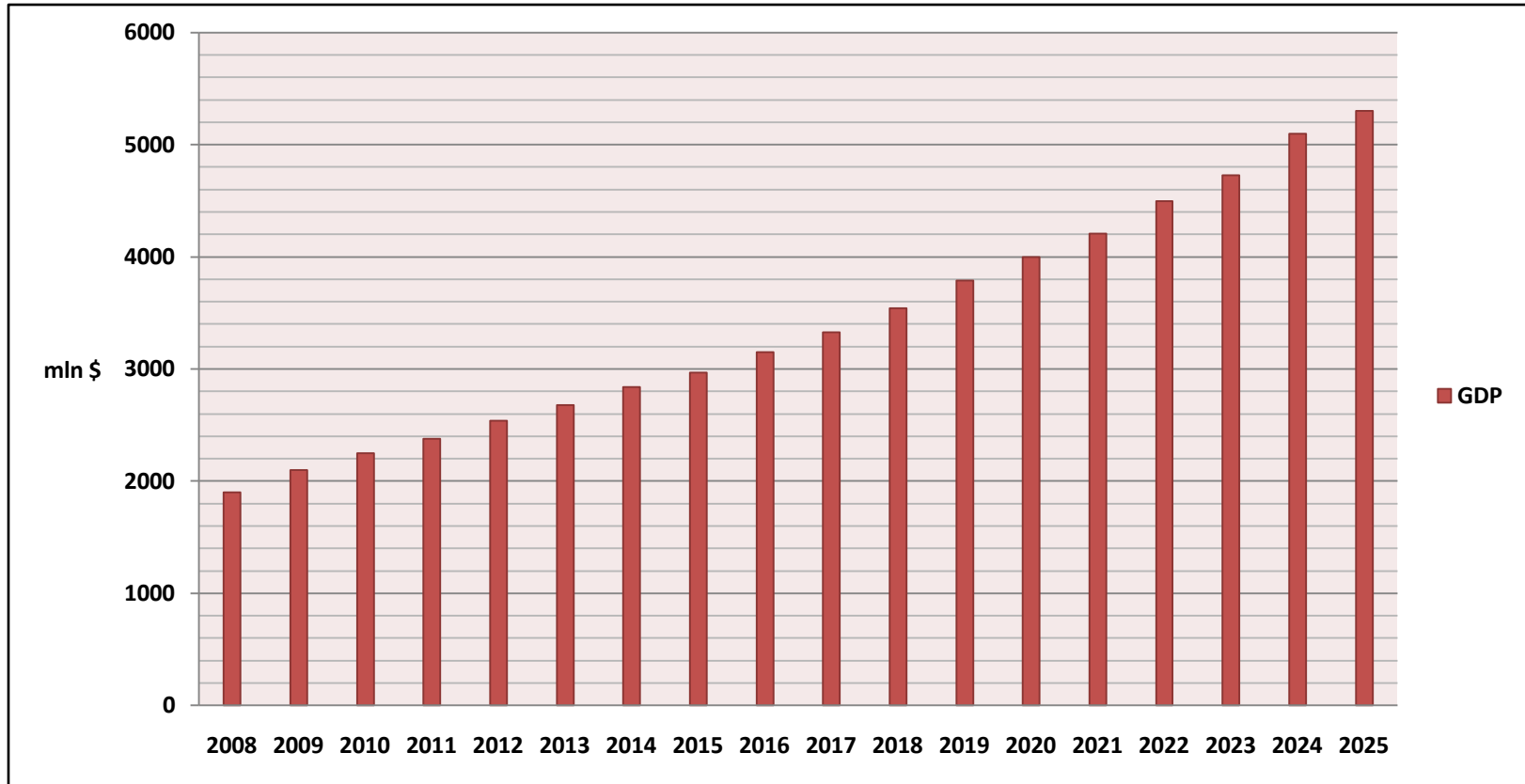
Middle East Economic Survey



MIDDLE EAST STRATEGIC LOCATION

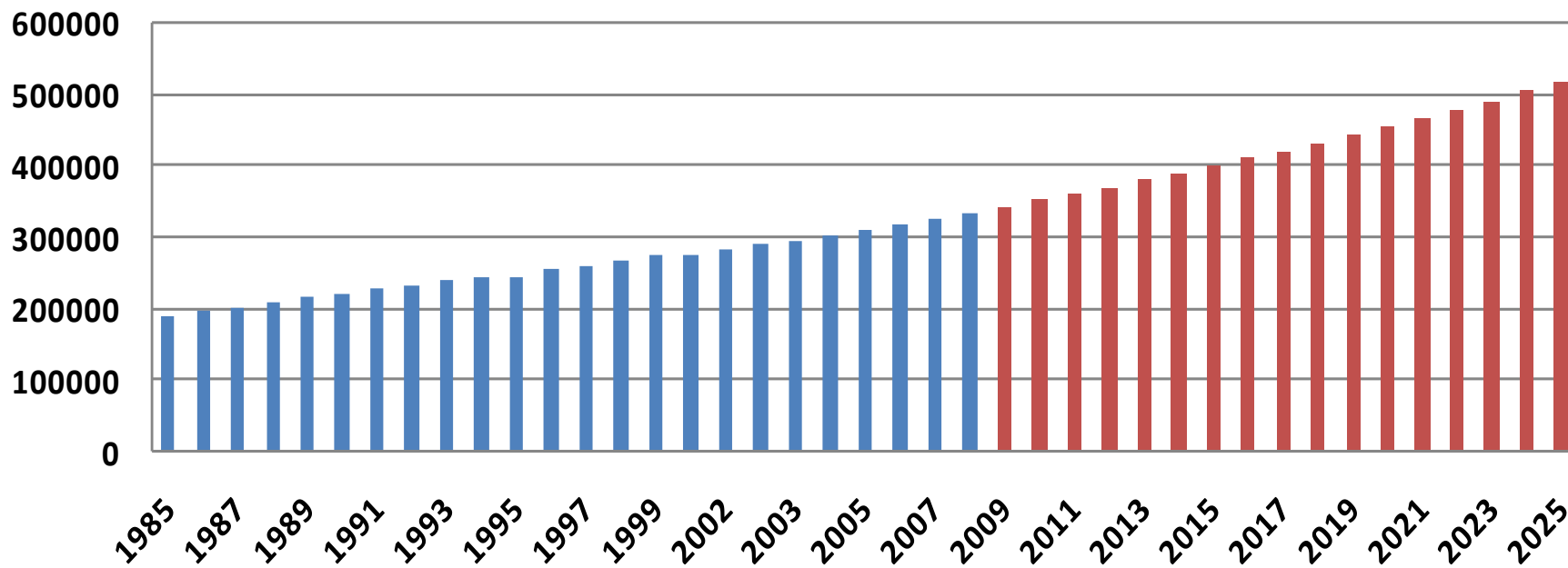


Arab World GDP Outlook





POPULATION (1985-2025)

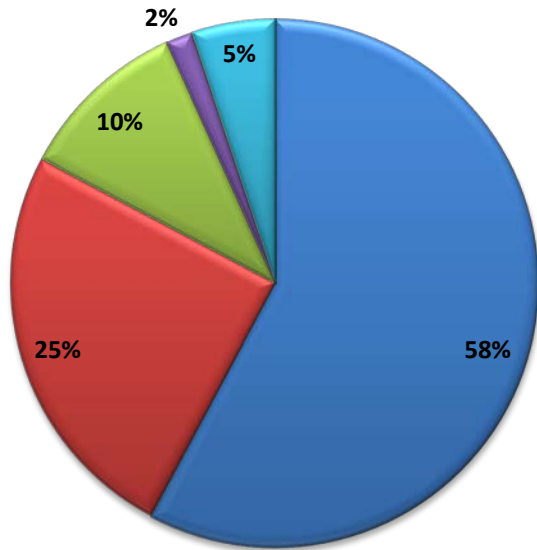


Source:

1985-2008: Consolidated Arab Funds Financial reports (various Reports)

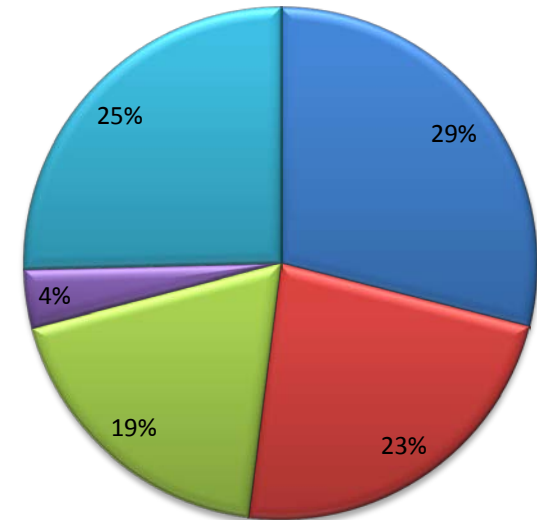
2009-2025: DR. Jallad (MEES)

2010 Oil Reserve



Total Oil Reserve : 1179 bln. barrels

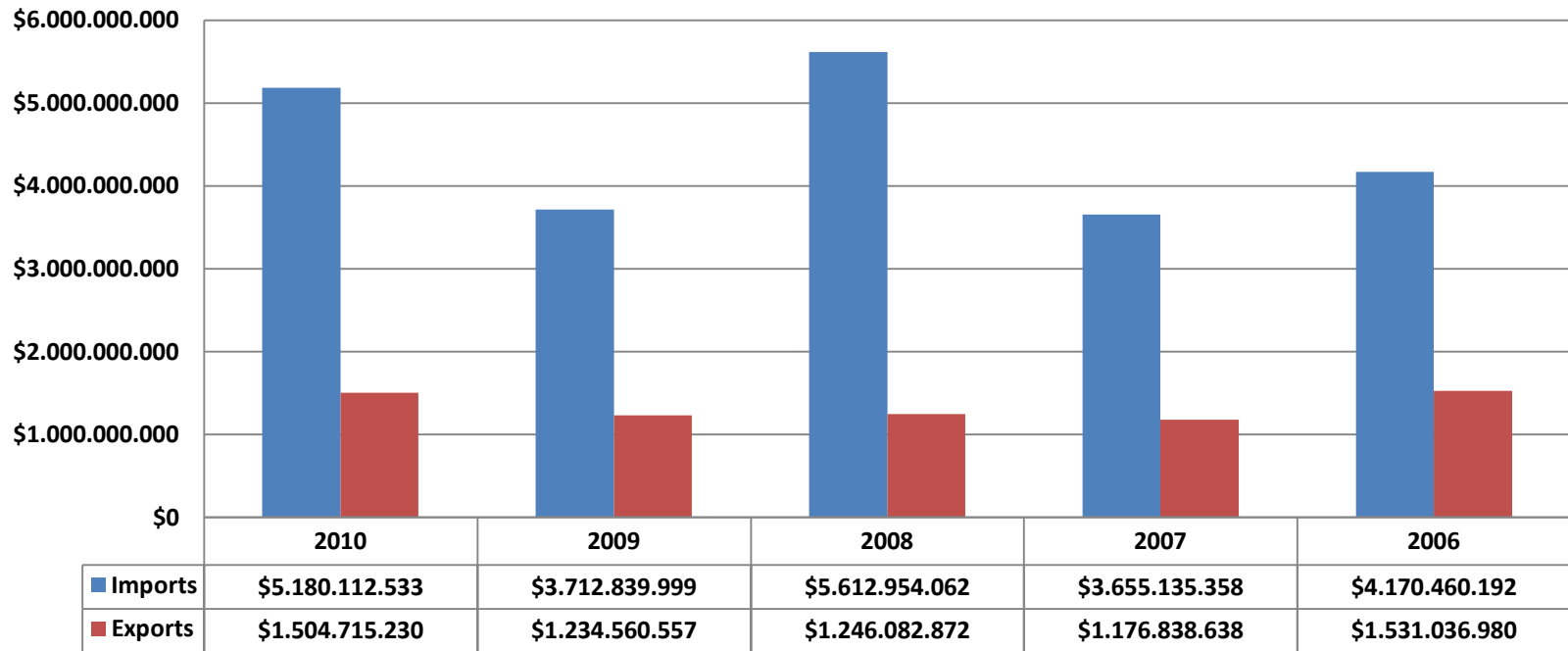
2010 Gas Reserve



World Gas Reserve : 187158 bcm

- Total Arab Countries
- Non Arab Opec Countries
- Rest of The World
- United States
- Russia

Greek Trade Balance With Arab Countries



Random Energy Statistical Data (Greece & Arab Countries)

- Greece Imports more than 50% of its oil needs through the Suez Canal (originating in Iran and Saudi Arabia).
- Greece Imports in 2009 were 11,63% from Libya and 16,31% from Saudi Arabia, whereas in 2010 Libyan oil exports to Greece covered before the beginning of the anti-Qaddafi revolt 14.6% of demand)
- Greece imported in 2010, around 20% of its Gas demand from Sonatrach through an existing long-term supply contract for 510-680 million cubic meters/year signed in 2000. Greece also imported another 6-7% of demand via LNG purchased on the spot market from various Arab producers, and primarily Egypt.

Random Energy Statistical Data (Greece & Arab Countries)

- Qatari gas exports to South East Europe could also be channeled as far north as Hungary through the Greek National Gas System and the EC-financed Balkan interconnectors such as IGB (Interconnector Greece-Bulgaria), IBR (Interconnector Bulgaria-Romania) and IRH (Interconnector Romania-Hungary).
- A new LNG-liquefaction facility in Northern Greece close to the IGB (Interconnector Greece Bulgaria) will strategically enhance Greece's role as a conduit of Arab LNG to Europe, regardless of the Southern Gas Corridor pipelines.
- It should also be noted that the first shipment (141,000 cubic meters) of Qatari LNG finally reached the Greek regasification terminal in Revythousa in May 2011 following a spot-market purchasing with DEPA.

Random Energy Statistical Data (Greece & Arab Countries)

- Hellenic Petroleum and the Vardinoyannis-owned Vegas Oil & Gas have some promising acreage under development in Egypt but very limited production, while Hellenic has sold its assets in Libya *before* the Civil War started.
- Mytilineos Group has a significant presence in Syria through the construction of a 724 MW Thermal Power Plant while it is also interested to invest in Northern Iraq.
- Kopelouzos Group also has a project to import 3,000 MW of Wind-Generated electricity from Egypt via an underwater cable to Crete and mainland Greece

THANK YOU