



Greek - Turkish Economic Cooperation Bilateral Policy and Entrepreneurship Greece - Turkey

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External Bilateral Trade

Greece - Turkey

- Turkey - - - → *strategic* trade partner for Greece
- Expansion of Greek exports' portfolio to Turkey - - - ▶ *key strategic movement* for Greece
- Bilateral trade between Greece & Turkey
 - Overall, decreased in 2009, because of the economic crisis
 - We believe that it will *recover* in the short-medium term
 - Greek exports to Turkey (2009): 605.9 euro
 - *Main products*: textiles&clothing, chemicals&plastics, machinery
 - Trade deficit for Greece (2009): ↓ 40%

Investments

Greece - Turkey

Greece - - - - -> Turkey

- Large number of Greek investors in Turkey
- Greece is among the *5 top* investing countries in Turkey
- 76 Greek companies are operating in Turkey today
- **Main sectors:** banking services, cement industry, pharmaceuticals, fishery, tourism, health services

Turkey - - - - -> Greece

- Significantly smaller number of Turkish investors in Greece
- *But*, there is potential for increase, through joint ventures etc



Establishing a sound base for strong cooperation among Greek and Turkish enterprises

- *Turkey* - opportunities *for Greek* enterprises
 - High GDP growth
 - Strong & productive Industry
 - Large size of consumer market
 - Gateway to Central Asia and Former Soviet Union counties
 - Specifically for Northern Greece, because of geographical proximity
- *Greece* - opportunities *for Turkish* enterprises
 - Geopolitical position of Greece
 - — —▶ link for Turkish goods to Balkans & EU-27
 - Important infrastructure convenience (Egnatia)



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Joint cooperation

Greece - Turkey

Our *common goal* is to create:

- Strong & internationally competitive economies
- Boost trade & investment
- Enhance and support extroversion

Investment in *extroversion* is an investment
in *peace* and *security* for our region

Let's take the *chance* and make *radical changes*
to *strengthen* our joint cooperation



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Thank you for your attention

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