

Eurofast

Global

**Leading Professional Services
... across South East Europe**

**Turkish Investments
in the Balkans**



Leading Professional Services... across South East Europe

Our Profile

Eurofast

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- formed in 1987
- professional services Group operating in South East Europe
- over 175 people in Cyprus and the Balkans.
- Eurofast is administered by a single management team based in Cyprus and Greece which travels extensively around the Region addressing all client needs in every one of these countries in the Region in one single meeting, using one single language for all the countries involved.



Our Services

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- **Taxation**
 - International Tax
 - Cross Border Structuring
 - Real Estate
 - Tax & Financial Due Diligence
 - Corporate and Fiduciary Services
- **Trust & Management**
 - Registration of companies and other entities
 - Corporate and Fiduciary Services
 - Trust Creation and Administration
- **Payroll & Accounting**



Our Mission

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**We do not seek merely
to satisfy our clients,
We seek to delight them!**



Our Philosophy

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Our philosophy is delivering distinctive service to our clients by going to extraordinary lengths to delight, not just satisfy.



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Partner Led from Start to Finish

- One Management Team
- Western European philosophy
- One reference point
- One meeting handles all!



Our Offices

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Cyprus

Greece

Bulgaria

Romania

Albania

Serbia

Montenegro

FYR Macedonia

Local Knowledge, Global View



Our Offices

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**Single point
of contact,
many points
of view,**

One Company

Eight Different Countries

One Philosophy

Eight Different Environments

One Management

Eight Different Cultures

One Language

Seven Different Languages



Our Awards & Milestones

**2009
Cyprus
Tax Firm
of the year**

International Tax Review

**2009
Best
International
Tax Team
in Cyprus**

World Finance Magazine

**2009
Best Regional
Business Partner
South East
Europe**

Mass Media International

**2009
Ranked
Tier One Tax
Transactional
Practice in Cyprus**

International Tax Review

**2010
Ranked
Tier One Tax
Transactional
Practice in Cyprus**

International Tax Review

**2010
Best Tax
Practice
in Cyprus**

European CEO
Tax & Accountancy Awards

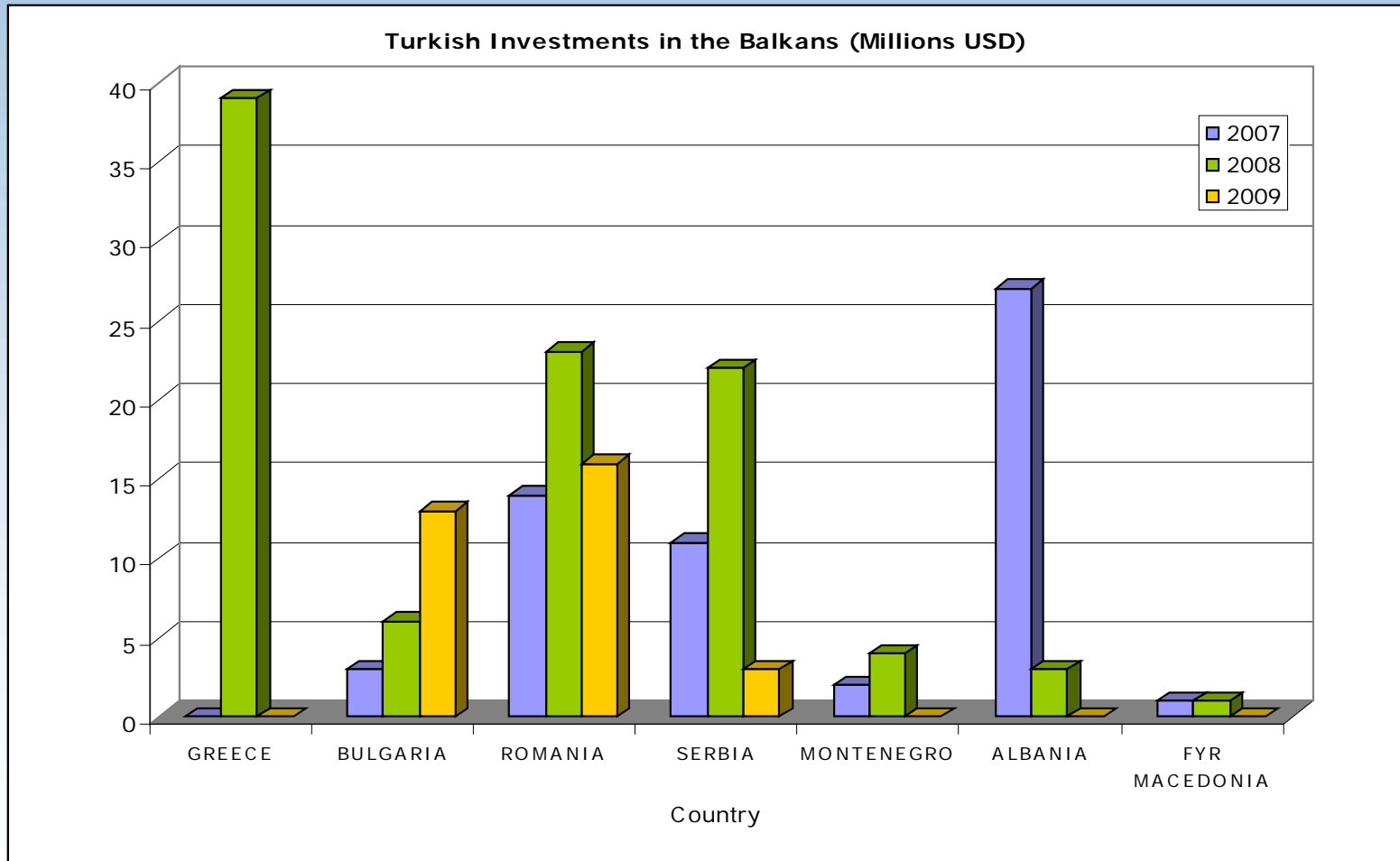


Turkish Investment in the Balkans (2007,2008,2009)

TURKISH INVESTMENTS (millions of USD)	2007	2008	2009
GREECE	0	39	0
BULGARIA	3	6	13
ROMANIA	14	23	16
SERBIA	11	22	3
MONTENEGRO	2	4	0
ALBANIA	27	3	0
FYR MACEDONIA	1	1	0

Source: OECD

Turkish Investment in the Balkans (2007, 2008, 2009)

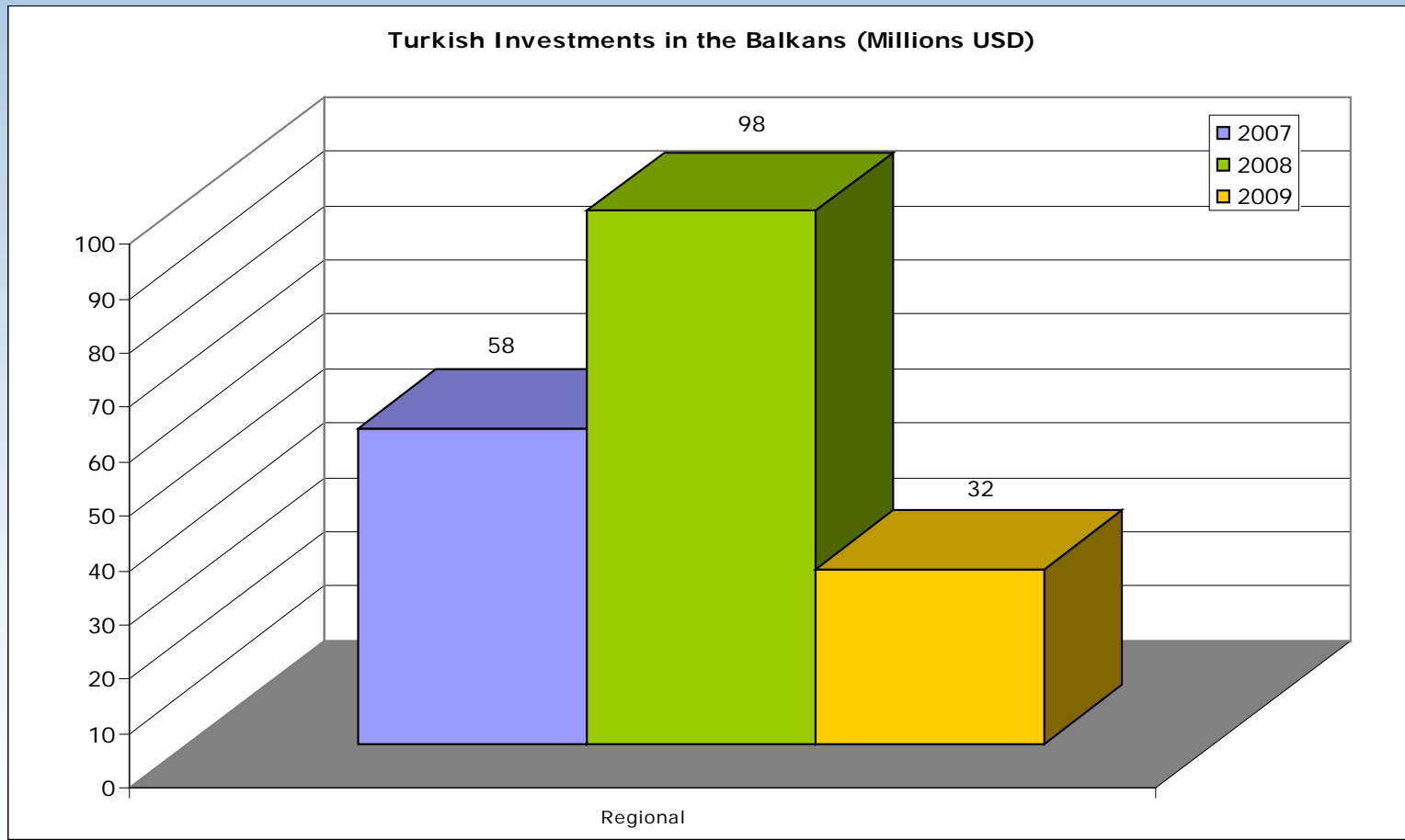


Turkish Investments in the Balkans (2007, 2008, 2009)

TURKISH INVESTMENTS (millions of USD)	2007	2008	2009
WHOLE REGION (Greece, Bulgaria, Romania, Serbia, Montenegro, Albania, FYR Macedonia)	58	98	32

Source: OECD

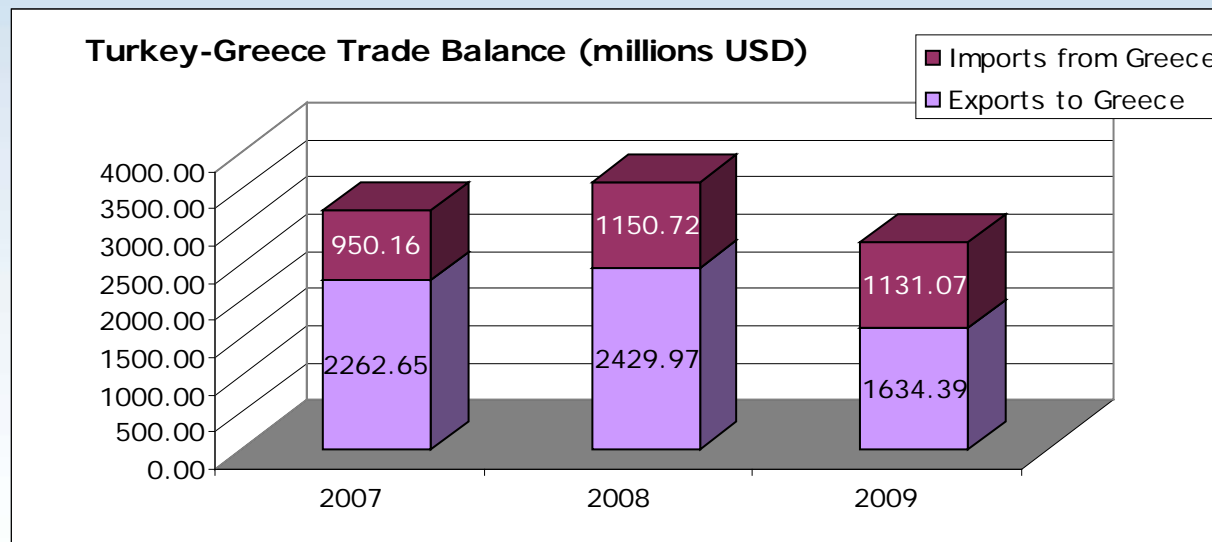
Turkish Investments in the Balkans (2007, 2008, 2009)



Trade Balance Turkey - Greece

Source: Turkey's Bureau of Statistics

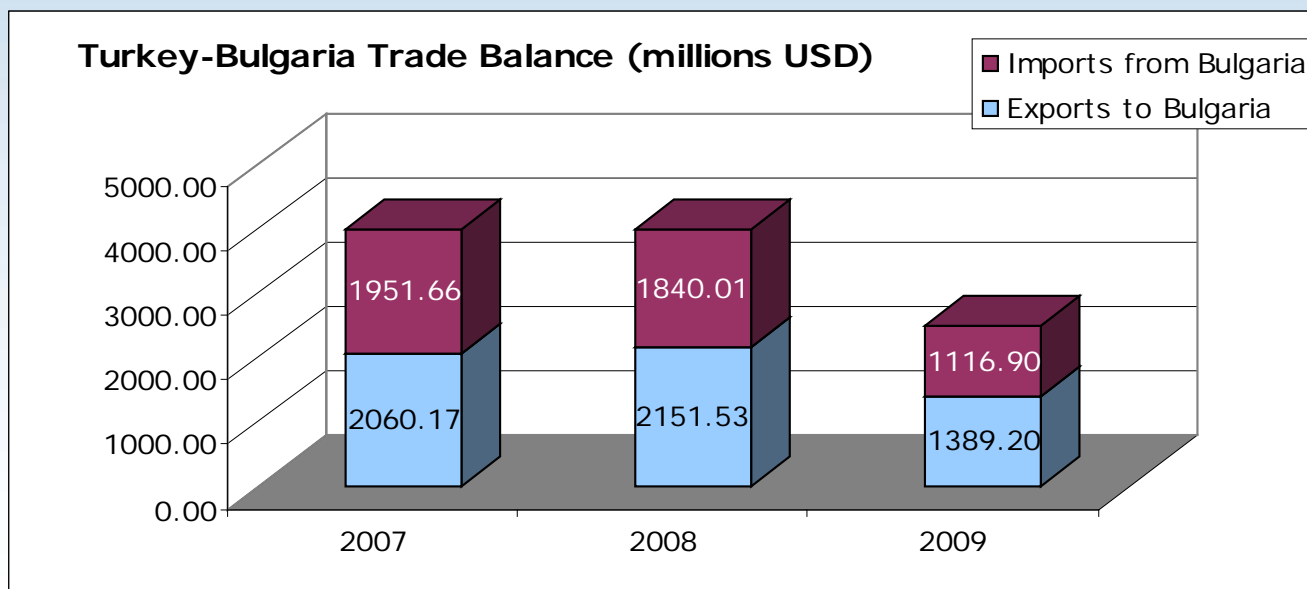
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-GREECE	2262.65	950.16	2429.97	1150.72	1634.39	1131.07



Trade Balance Turkey - Bulgaria

Source: Turkey's Bureau of Statistics

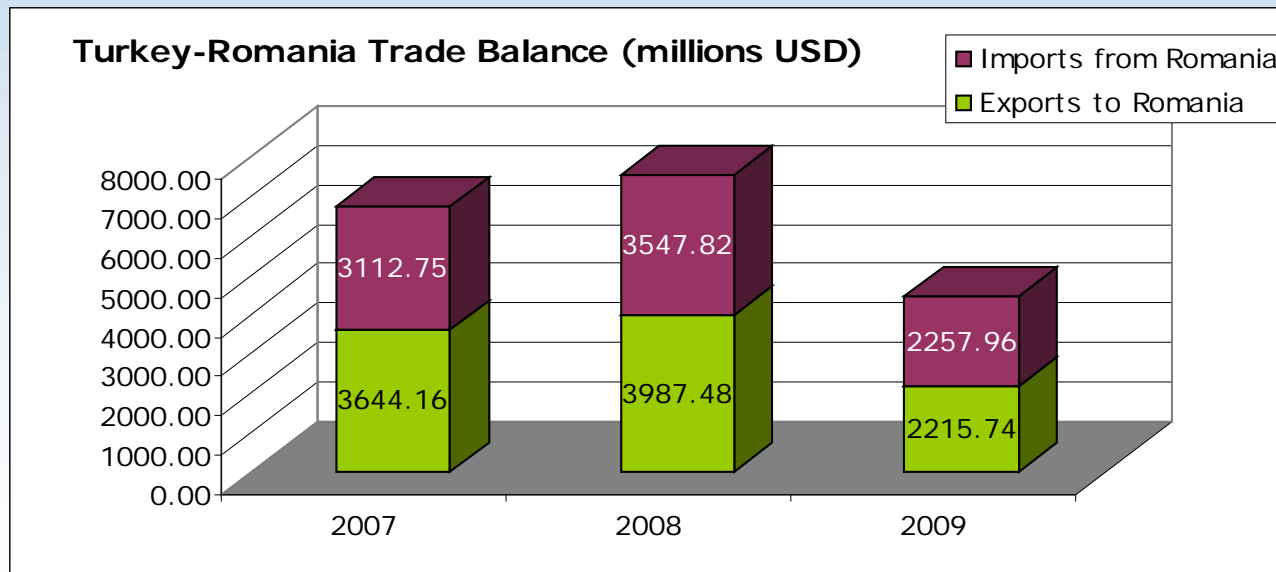
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-BULGARIA	2060.17	1951.66	2151.53	1840.01	1389.20	1116.90



Trade Balance Turkey - Romania

Source: Turkey's Bureau of Statistics

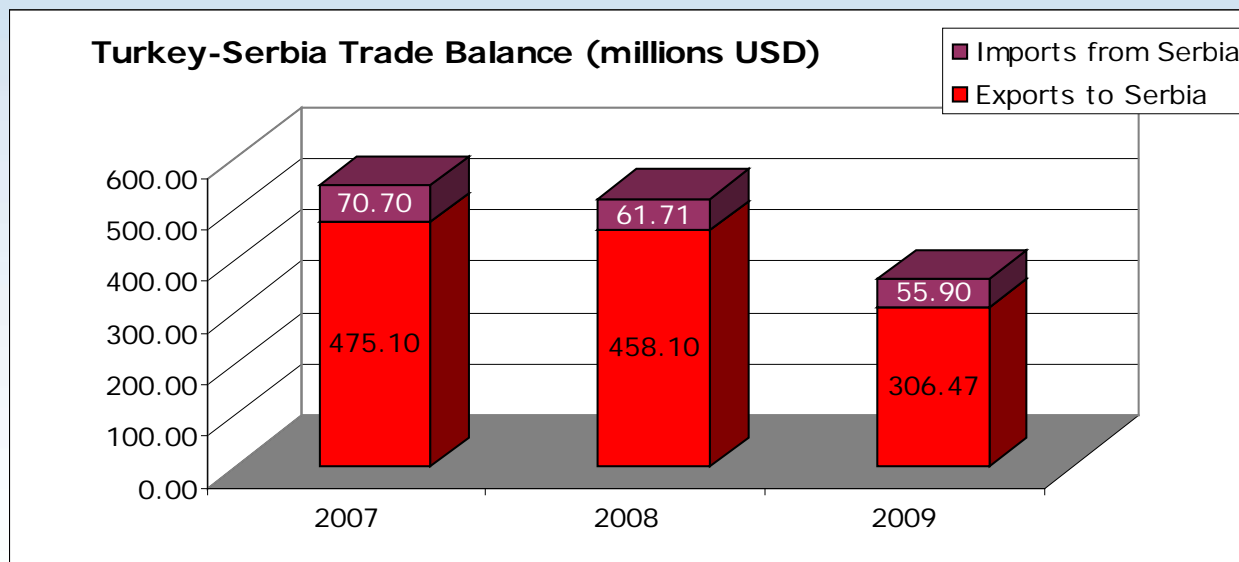
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-ROMANIA	3644.16	3112.75	3987.48	3547.82	2215.74	2257.96



Trade Balance Turkey - Serbia

Source: Turkey's Bureau of Statistics

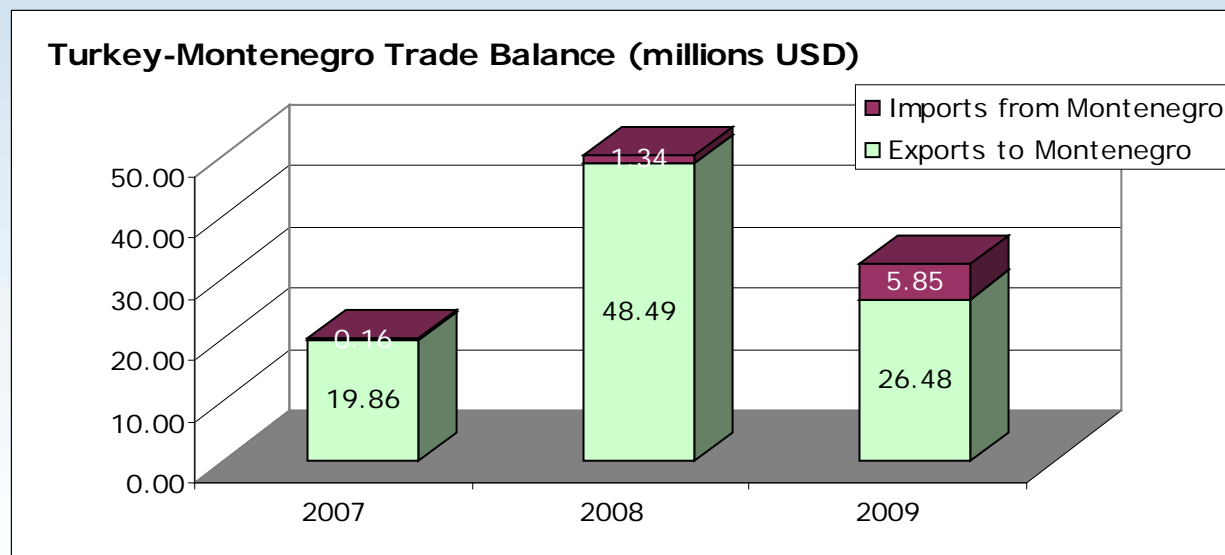
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-SERBIA	475.10	70.70	458.10	61.71	306.47	55.90



Trade Balance Turkey - Montenegro

Source: Turkey's Bureau of Statistics

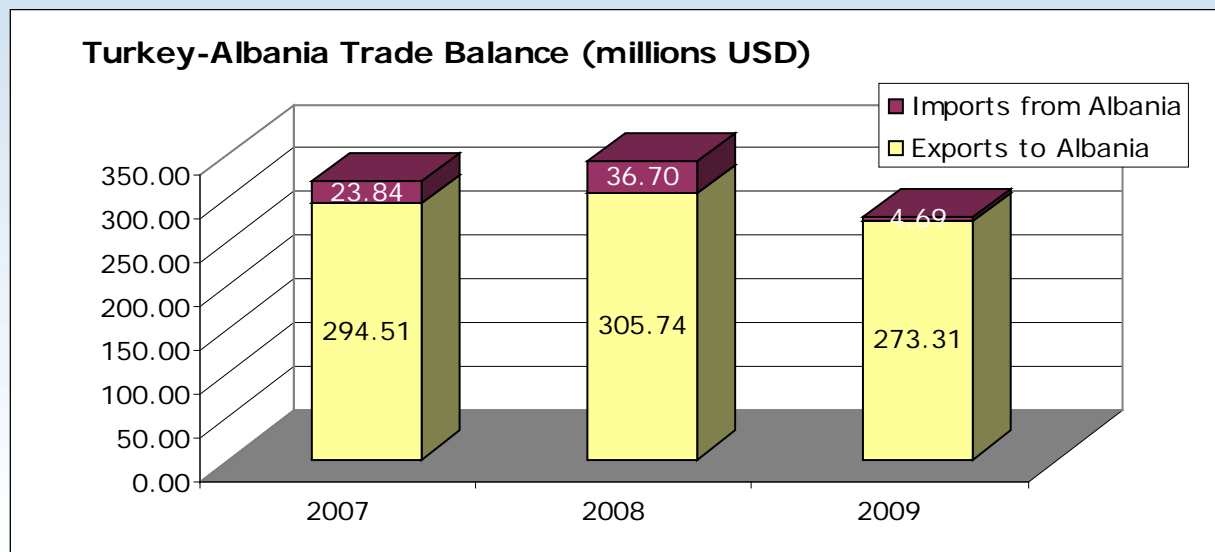
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-MONTENEGRO	19.86	0.16	48.49	1.34	26.48	5.85



Trade Balance Turkey - Albania

Source: Turkey's Bureau of Statistics

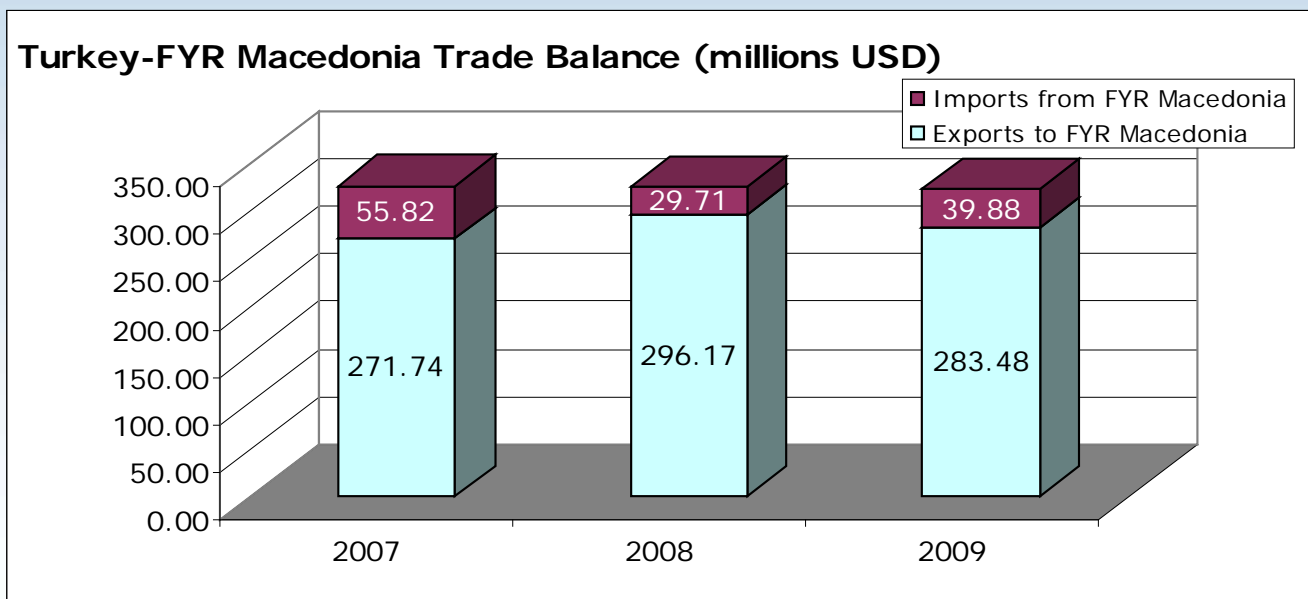
	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-ALBANIA	294.51	23.84	305.74	36.70	273.31	4.69



Trade Balance Turkey – FYR Macedonia

Source: Turkey's Bureau of Statistics

	2007		2008		2009	
in millions USD	EXPORTS	IMPORTS	EXPORTS	IMPORTS	EXPORTS	IMPORTS
TURKEY-FYR MACEDONIA	271.74	55.82	296.17	29.71	283.48	39.88



Double Tax Treaties

Double Tax Treaties - Turkey				
	Dividends		Interest	Royalties
	<i>Individuals, Companies</i>	<i>Qualifying Companies</i>		
ALBANIA	15	5	10	10
BULGARIA	15	10	10	10
FYR MACEDONIA	10	5	10	10
GREECE	15	15	12	10
MONTENEGRO	15	5	10	10
ROMANIA	15	15	10	10
SERBIA	15	5	10	10

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Thank you !



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